

Oct 20 2017

Dear Chairman Bank of America:

We understand that the Board of Directors of the Steel Company of America is currently reviewing the proposed amendments to the Steel Company of America's charter. We are pleased to see that the Board is taking the time to carefully review the proposed amendments and we are confident that the Board will reach a decision that is in the best interests of the Steel Company of America and its shareholders.

As a shareholder of the Steel Company of America, I am pleased to see that the Board is taking the time to carefully review the proposed amendments and we are confident that the Board will reach a decision that is in the best interests of the Steel Company of America and its shareholders.

Yours faithfully,  
 [Signature]

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