

ALA Executive Board Actions 2014 Annual Conference

ACTION SUMMARY
ALA Executive Board

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ALA Executive Board Actions 2014 Annual Conference

- Approve the revised FY 2015 Total ALA Budgetary Ceiling as follows:

General Fund \$ 29,558,008
Division Fund 26,793,577
Round Tables 1,802,501
Grants & Awards 4,857,356
Long-Term Investment 1,066,779
Total ALA Budgetary Ceiling \$ 64,078,221
EBD #14.13

ALA Board Actions 2014 Fall Meeting

ACTION SUMMARY ALA Executive Board

During the ALA 2014 Fall Meeting in Chicago, IL, the ALA Executive Board took the following actions:

By consent, approved the agenda for the 2014 Fall ALA Executive Board Meeting (EBD #9.1.1). Consent

By consent, approved the 2014 Annual Conference Meeting minutes, and the corresponding Vote Tally (EBD #2.1 and EBD #1.1). Consent

By consent, approved the Confirmation of Conference Call Votes, July 15, 2014 (EBD #1.2). Consent

By consent, accepted the following reports: President's Report, EBD #7.1; President - Elect's Report, EBD #7.2; Executive Director's Report, EBD #12.10; Development Office Report, EBD #6.1.1.; Spectrum Scholars Report, CBD #4; ITTS Strategic Technology Directions Report, EBD #12.4.1. Consent

Voted that based on the FY2014 year-end financial performance, ALA staff will receive a one-time fiscal 2014 Organizational Incentive payment of 2%. EBD #4.4

Voted to:

- Approve the final FY 2015 General Fund Budgetary Ceiling of \$29,468,008, including a \$1,486,222 net asset transfer to offset the Plant Fund operating expenses and up to a \$250,000 transfer from ALA investment earnings.
- Approve the final FY 2015 Divisions Budgetary Ceiling of \$26,677,469.
- Approve the final \$83,658 transfer from the Division Fund to offset the Plant Fund operating expenses.
- Approve the final FY 2015 Round Tables Budgetary Ceiling of \$1,803,501.
- Approve the final FY 2015 Grants and Awards (Restricted Fund) Budgetary Ceiling of \$5,159,868.
- Approve the final FY 2015 Long-term Investment Fund (Endowment Fund) Budgetary Ceiling of \$1,110,363, including a \$236,638 capital gain to be allocated for funding the ALA Spectrum Initiative and a transfer of \$533,568 interest and dividends from the Endowment Fund to the General Fund in accordance with Policy 8.5.1.
- Approve the depreciation expense of \$341,068 in the Technology Reserve Fund.
- Approve the final FY 2015 total ALA Capital Budget of \$2,159,865.
- Approve the long-term investment transfers recommended by the Divisions in the FY 2015 budget as follows: ACRL - \$150,000; ALSC - \$50,000; and LITA - \$50,000.

ALA Board Actions 2014 Fall Meeting

- Approve the Long-term investment transfers recommended by the Round Tables in the FY 2015 budget as follows: LIRT - \$10,000 and ERT - \$10,000.
- Approve the Total ALA budgetary ceiling as follows:

General Fund \$ 29,468,008
Division Fund \$ 26,677,469
Round Tables \$ 1,803,501
Grants & Awards \$ 5,159,868
Long-Term Investment \$ 1,110,363
Total ALA Budgetary Ceiling \$ 64,219,209
EBD #14.4

Voted to postpone action on the following recommendations from the Finance & Audit Committee until the 2015 Midwinter Executive Board Meeting:

- That ALA maintains the existing footprint of Midwinter Meetings.
- That ALA accepts the recommendations presented by the ALA Conference Committee regarding a series of half-day, intensive professional sessions at the ALA Midwinter Meeting, beginning as early as 2016.
- That ALA offers a series of fee based sessions on a cost-recovery and pilot basis ending Midwinter 2019.
- That ALA monitors all associated costs and assesses the financial impact at the end of the pilot.

EBD #4.4

Voted to accept the December 31, 2013 403 (b) retirement plan audit. EBD #4.4

Voted to recommend to the ALA Council the following programmatic priorities, as a basis for the FY16 budget and as a key framework for strategic planning. EBD #12.6

- Advocacy for Libraries and the Profession
- Diversity
- Education and Lifelong Learning
- Equitable Access to Information and Library Services
- Intellectual Freedom
- Literacy
- Organizational Excellence
- Transforming Libraries

Voted to approve adjustments to the approved 2015 ALA Annual Conference skeleton

ALA Board Actions 2014 Fall Meeting

In Executive Session, the Executive Board:

Voted to approve the roster for the Nominating Committee for the 2016 ALA Election. CBD #3

Voted not to recommend to Council any individuals for Honorary Membership for 2014. CBD #2