

Treasurer's Report to Council

- Membership Information Session -

FY 2014 Audited Financial Results

General Fund Revenues - 2014

		<u>2014</u>	<u>\$ Change From 2013</u>	<u>% Change From 2013</u>
Dues		\$ 5,535,789	\$ (67,061)	-1.2%
Publishing		\$ 13,451,954	\$ 300,108	2.3%
Meetings & Conferences		\$ 7,037,503	\$ (369,002)	-5.0%
Interest & Dividends		\$ 703,567	\$ 4,608	0.7%
Contributions		\$ 238,229	\$ (17,856)	-7.0%
Miscellaneous		<u>\$ 1,299,131</u>	<u>\$ (247,534)</u>	<u>-16.0%</u>
	Total	\$ 28,266,173	\$ (396,737)	-1.4%

General Fund – 2014

- Summary -

		<u>2014</u>	<u>\$ Change From 2013</u>
Revenues		\$ 28,266,173	\$ (396,737)
Expenses		<u>\$ 27,659,586</u>	<u>\$ (369,002)</u>
Net Revenue		\$ 606,587	\$ 529,800

Meetings & Conferences

Revenues and Expenses - 2014

				Net
		<u>Revenues</u>	<u>Expenses</u>	<u>Revenue</u>
Annual Conference		\$ 5,613,872	\$ 4,707,802	\$906,070
Midwinter Meeting		<u>\$ 2,674,882</u>	<u>\$ 2,634,778</u>	<u>\$ 40,104</u>
	Total	\$ 8,288,754	\$ 7,342,580	\$946,174

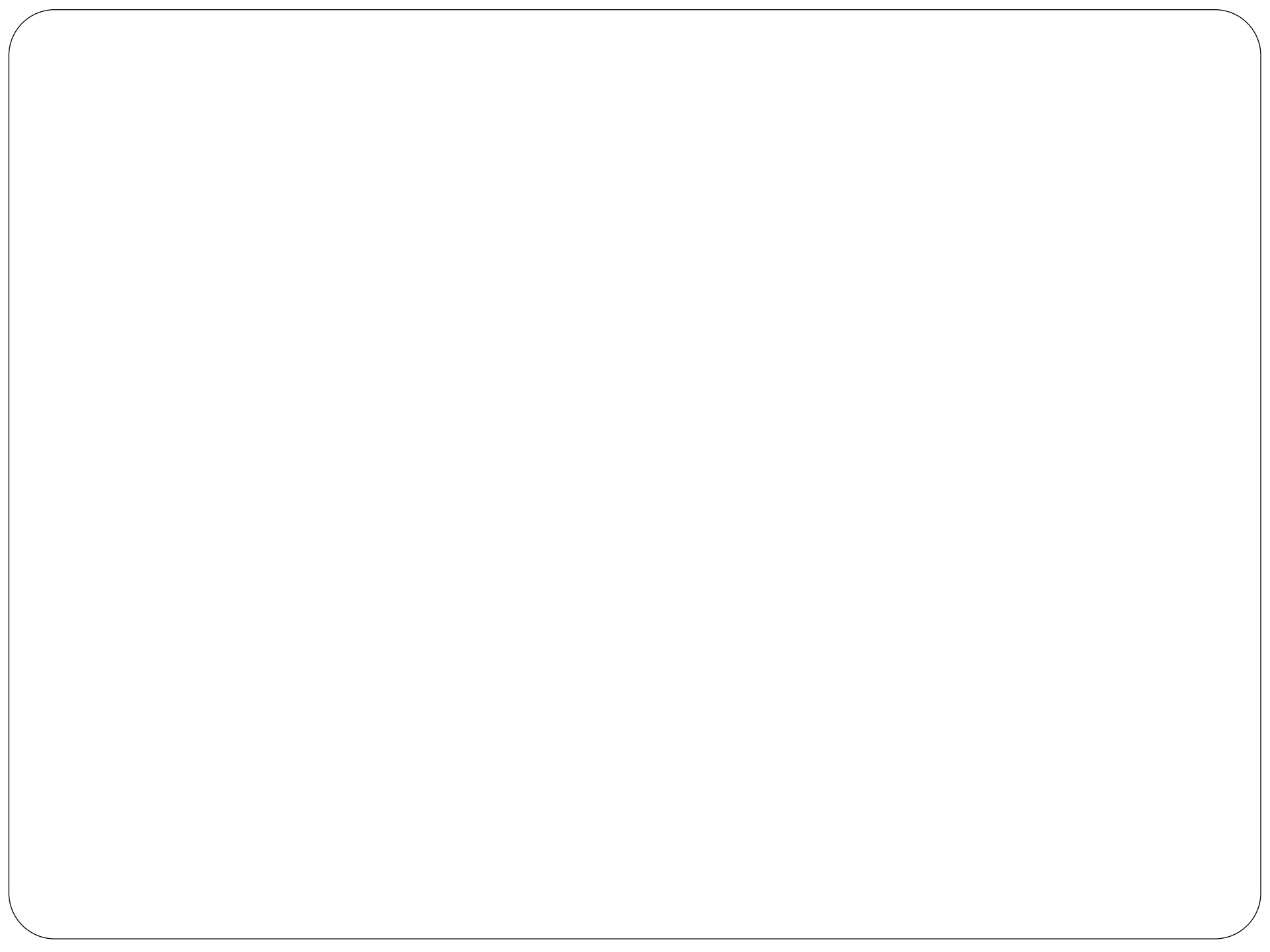
Division Expenses - 2014

		<u>2014</u>	<u>\$ C8hange From 2013</u>	<u>% C8hange From 2013</u>
Payroll		\$ 5,461,394	\$ 226,339	4.3%
Outside Services		\$ 1,488,007	\$ (56,795)	-3.7%
Travel		\$ 720,108	\$ 226,274	45.8%
Meetings and Conferences		\$ 2,219,983	\$ 169,314	8.3%
Publications		\$ 1,222,584	\$ (142,216)	-10.4%
Operating		\$ 1,006,489	\$ (107,909)	-9.7%
Interunit Transfers				

Division Revenues, Expenses, Net – 2014

- Summary -

		<u>2014</u>	<u>\$ Change From 2013</u>
Revenues		\$ 15,581,358	\$ 2,091,774
Expenses		<u>\$ 14,196,747</u>	<u>\$ 637,943</u>
Net Revenue		\$ 1,384,611	\$ 1,453,831



Total ALA Assets, Liabilities & Net Assets – 2014

- Summary -

ALA Total Assets - 2014

		<u>2014</u>	<u>\$ Change From 2013</u>	<u>% Change From 2013</u>
Cash & Investments		\$ 2,174,154	\$ (1,067,139)	-32.9%
Short-Term Investments		\$ 14,422,212	\$ 2,025,119	16.3%
Accounts Receivables		\$ 3,639,347	\$ (78,739)	-2.1%
Inventory		\$ 1,818,234	\$ (146,536)	-7.5%
Prepaid Expenses		\$ 623,379	\$ (259,351)	-29.4%
Grants Receivable		<u>\$ 556,787</u>	<u>\$ (154,370)</u>	<u>-21.7%</u>
	Current Assets	\$ 23,234,113	\$ 318,984	1.4%
Property and Equipment		\$ 12,822,184	\$ (579,510)	-4.3%
Goodwill		\$ 1,826,567	\$ -	0.0%
Intangible Assets-Net of Amortization		\$ 2,264,698	\$ (600,666)	-21.0%
Long Term Investments		<u>\$ 40,221,326</u>	<u>\$ 5,839,443</u>	<u>17.0%</u>
	Long-Term Assets	\$ 57,134,775	\$ 4,659,267	8.9%
	Total Assets	\$ 80,368,888	\$ 4,978,251	6.6%

ALA Total Liabilities - 2014

		<u>2014</u>	<u>\$ Change From 2013</u>	<u>% Change From 2013</u>
Accounts Payable		\$ 3,593,889	\$ (1,142,733)	-24.1%
Accrued Liabilities		\$ 1,109,187	\$ 33,527	3.1%
Deferred Revenue		\$ 11,551,928	\$ (373,585)	-3.1%
Current Portion of Capital Lease		\$ 159,611	\$ 17,521	12.3%
Current Portion Long-Term Debt		<u>\$ 647,500</u>	<u>\$ -</u>	<u>0.0%</u>
	Current Liabilities	\$ 17,062,115	\$ (1,465,270)	-7.9%
Capital Lease Obligation		\$ 124,005	\$ (159,610)	-56.3%
Accrued Postretirement Benefits		\$ 16,363,243	\$ (715,730)	-4.2%
Long-Term Debt		<u>\$ 8,157,500</u>	<u>\$ (647,500)</u>	<u>-7.4%</u>
	Long-Term Liabilities	\$ 24,700,453	\$ (1,522,840)	-5.8%
	Total Liabilities	\$ 41,706,863	\$ (2,988,110)	-6.7%

Thank You